

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: HAMPTON
Local Government Number: 35G333

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HAMPTON COMMERCIAL DEVELOPMENT URBAN RENEWAL	35002	3
HAMPTON AIR INDUSTRIAL PARK URBAN RENEWAL	35005	3
HAMPTON FRANKLIN PRAIRIE URBAN RENEWAL	35009	1
HAMPTON SOUTH URBAN RENEWAL	35010	2

TIF Debt Outstanding: 2,418,300

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:		Amount of 07-01-2015 Cash Balance Restricted for LMI
	118,587	0
TIF Revenue:	355,396	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	355,396	
Rebate Expenditures:	10,150	
Non-Rebate Expenditures:	330,720	
Returned to County Treasurer:	0	
Total Expenditures:	340,870	
TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:		Amount of 06-30-2016 Cash Balance Restricted for LMI
	133,113	0

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 1,944,317**

Urban Renewal Area Data Collection

Local Government Name: HAMPTON (35G333)
 Urban Renewal Area: HAMPTON COMMERCIAL DEVELOPMENT URBAN RENEWAL
 UR Area Number: 35002

UR Area Creation Date: 01/1989

UR Area Purpose: Stabilize, revitalize through blight removal and encourage economic development. To stimulate public and private investment in the area. Prevent unemployment, retain existing industries and encourage new industries and businesses.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
HAMPTON CITY/HAMP-DUM SCH/HAMPTON UR TIF INCREM	35095	35096	8,313,836
HAMPTON CITY AG/HAMP-DUM SCH/HAMPTON UR TIF INCREM	35097	35098	0
HAMPTON CITY/HAMP-DUM SCH/HAMPTON UR AMEND TIF INCREM	35117	35116	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	200	21,863,800	20,311,500	249,600	0	-81,488	42,343,612	0	42,343,612
Taxable	89	12,185,458	18,280,350	224,640	0	-81,488	30,609,049	0	30,609,049
Homestead Credits									164

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **118,242** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 288,675
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 288,675

Rebate Expenditures: 0
 Non-Rebate Expenditures: 285,720
 Returned to County Treasurer: 0
Total Expenditures: 285,720

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **121,197** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For HAMPTON COMMERCIAL DEVELOPMENT URBAN RENEWAL

Main Street Hampton

Description:	Economic Development
	Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	No
Payments Complete:	No

Hwy 65

Description:	Corridor Infrastructure Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For HAMPTON COMMERCIAL DEVELOPMENT URBAN RENEWAL

2009 GO Hwy 65 UR TIF

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,925,000
Interest:	413,150
Total:	2,338,150
Annual Appropriation?:	No
Date Incurred:	07/06/2009
FY of Last Payment:	2024

Mainstreet Hampton Funding

Debt/Obligation Type:	Other Debt
Principal:	25,000
Interest:	0
Total:	25,000
Annual Appropriation?:	Yes
Date Incurred:	03/09/2015
FY of Last Payment:	2016

Non-Rebates For HAMPTON COMMERCIAL DEVELOPMENT URBAN RENEWAL

TIF Expenditure Amount:	260,720
Tied To Debt:	2009 GO Hwy 65 UR TIF
Tied To Project:	Hwy 65

TIF Expenditure Amount:	25,000
Tied To Debt:	Mainstreet Hampton Funding
Tied To Project:	Main Street Hampton

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: HAMPTON (35G333)
 Urban Renewal Area: HAMPTON COMMERCIAL DEVELOPMENT URBAN RENEWAL (35002)
 TIF Taxing District Name: HAMPTON CITY/HAMP-DUM SCH/HAMPTON UR TIF INCREM
 TIF Taxing District Inc. Number: 35096

TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? No

UR Designation	
Slum	10/2007
Blighted	10/2007
Economic Development	10/2007

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	21,863,800	19,160,600	249,600	0	-81,488	41,192,512	0	41,192,512
Taxable	0	12,185,458	17,244,540	224,640	0	-81,488	29,573,150	0	29,573,150
Homestead Credits									164

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	13,915,958	27,358,042	8,313,836	19,044,206	660,220

FY 2016 TIF Revenue Received: 288,675

TIF Taxing District Data Collection

Local Government Name: HAMPTON (35G333)
 Urban Renewal Area: HAMPTON COMMERCIAL DEVELOPMENT URBAN RENEWAL (35002)
 TIF Taxing District Name: HAMPTON CITY AG/HAMP-DUM SCH/HAMPTON UR TIF INCREM
 TIF Taxing District Inc. Number: 35098

TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? No

UR Designation	
Slum	10/2007
Blighted	10/2007
Economic Development	10/2007

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	200	0	0	0	0	0	200	0	200
Taxable	89	0	0	0	0	0	89	0	89
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,998	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: HAMPTON (35G333)
 Urban Renewal Area: HAMPTON COMMERCIAL DEVELOPMENT URBAN RENEWAL (35002)
 TIF Taxing District Name: HAMPTON CITY/HAMP-DUM SCH/HAMPTON UR AMEND TIF INCREM
 TIF Taxing District Inc. Number: 35116

TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? No

UR Designation	
Slum	10/2007
Blighted	10/2007
Economic Development	10/2007

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,150,900	0	0	0	1,150,900	0	1,150,900
Taxable	0	0	1,035,810	0	0	0	1,035,810	0	1,035,810
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	63,158	1,035,810	0	1,035,810	35,909

FY 2016 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: HAMPTON (35G333)
 Urban Renewal Area: HAMPTON AIR INDUSTRIAL PARK URBAN RENEWAL
 UR Area Number: 35005

UR Area Creation Date: 08/1994

UR Area Purpose: To promote economic development, stimulate through public and private investment sound commercial and industrial development for growth. To create job opportunities, to improve public infrastructure.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
HAMPTON CITY/HAMP-DUM SCH/HAMPTON AIR IND PK UR TIF INCREM	35107	35106	1,327,883
HAMPTON CITY AG/HAMP-DUM SCH/HAMPTON AIR IND PK UR TIF INCREM	35109	35108	0
HAMPTON CITY/HAMP-DUM SCH/HPT AIR IND PK UR BURESH REBATE TIF INCREM	35167	35168	626,535

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	403,900	442,400	668,900	11,182,000	0	-1,852	12,695,348	0	12,695,348
Taxable	180,551	246,565	602,010	10,063,800	0	-1,852	11,091,074	0	11,091,074
Homestead Credits									3

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **345** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 66,721
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 66,721

Rebate Expenditures: 10,150
 Non-Rebate Expenditures: 45,000
 Returned to County Treasurer: 0
Total Expenditures: 55,150

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **11,916** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For HAMPTON AIR INDUSTRIAL PARK URBAN RENEWAL

FCDev Assn

Description:	Economic Development Activities
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Buresh Blg Rebate Agreement

Description:	TIF Rebate of 80% for 5 years (FY2016-2020)
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For HAMPTON AIR INDUSTRIAL PARK URBAN RENEWAL

Buresh Blg Rebate (FY 2016-2020)

Debt/Obligation Type:	Rebates
Principal:	10,150
Interest:	0
Total:	10,150
Annual Appropriation?:	No
Date Incurred:	11/25/2009
FY of Last Payment:	2020

FC Development Assn

Debt/Obligation Type:	Other Debt
Principal:	45,000
Interest:	0
Total:	45,000
Annual Appropriation?:	Yes
Date Incurred:	03/09/2015
FY of Last Payment:	2016

Non-Rebates For HAMPTON AIR INDUSTRIAL PARK URBAN RENEWAL

TIF Expenditure Amount:	45,000
Tied To Debt:	FC Development Assn
Tied To Project:	FCDev Assn

Rebates For HAMPTON AIR INDUSTRIAL PARK URBAN RENEWAL

Buresh Bld Systems, Lot 7-8 Air Ind Park, Hampton

TIF Expenditure Amount:	10,150
Rebate Paid To:	Buresh Bld Systems
Tied To Debt:	Buresh Blg Rebate (FY 2016-2020)
Tied To Project:	Buresh Blg Rebate Agreement
Projected Final FY of Rebate:	2020

Jobs For HAMPTON AIR INDUSTRIAL PARK URBAN RENEWAL

Project:	Buresh Blg Rebate Agreement
Company Name:	Buresh Building Systems, Inc.
Date Agreement Began:	11/25/2009
Date Agreement Ends:	07/01/2020
Number of Jobs Created or Retained:	10
Total Annual Wages of Required Jobs:	240,000
Total Estimated Private Capital Investment:	994,000
Total Estimated Cost of Public Infrastructure:	20,000

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name:	HAMPTON (35G333)
Urban Renewal Area:	HAMPTON AIR INDUSTRIAL PARK URBAN RENEWAL (35005)
TIF Taxing District Name:	HAMPTON CITY/HAMP-DUM SCH/HAMPTON AIR IND PK UR TIF INCREM
TIF Taxing District Inc. Number:	35106
TIF Taxing District Base Year:	1994
FY TIF Revenue First Received:	1996
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2018

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	442,400	668,900	10,110,600	0	-1,852	11,220,048	0	11,220,048
Taxable	0	246,565	602,010	9,099,540	0	-1,852	9,946,263	0	9,946,263
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	2,108,085	9,113,815	1,327,883	7,785,932	269,921

FY 2016 TIF Revenue Received: 45,000

TIF Taxing District Data Collection

Local Government Name:	HAMPTON (35G333)
Urban Renewal Area:	HAMPTON AIR INDUSTRIAL PARK URBAN RENEWAL (35005)
TIF Taxing District Name:	HAMPTON CITY AG/HAMP-DUM SCH/HAMPTON AIR IND PK UR TIF INCREM
TIF Taxing District Inc. Number:	35108
TIF Taxing District Base Year:	1994
FY TIF Revenue First Received:	1996
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2018

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	403,900	0	0	0	0	0	403,900	0	403,900
Taxable	180,551	0	0	0	0	0	180,551	0	180,551
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	189,114	180,551	0	180,551	4,418

FY 2016 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name:	HAMPTON (35G333)
Urban Renewal Area:	HAMPTON AIR INDUSTRIAL PARK URBAN RENEWAL (35005)
TIF Taxing District Name:	HAMPTON CITY/HAMP-DUM SCH/HPT AIR IND PK UR BURESH REBATE TIF INCREM
TIF Taxing District Inc. Number:	35168
TIF Taxing District Base Year:	1994
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	1,071,400	0	0	1,071,400	0	1,071,400
Taxable	0	0	0	964,260	0	0	964,260	0	964,260
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	5,622	964,260	626,535	337,725	11,708

FY 2016 TIF Revenue Received: 21,721

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Urban Renewal Area Data Collection

Local Government Name: HAMPTON (35G333)
 Urban Renewal Area: HAMPTON FRANKLIN PRAIRIE URBAN RENEWAL
 UR Area Number: 35009
 UR Area Creation Date: 11/2000

UR Area Purpose: To provide for economic development in the renewal area and to stimulate, through public actions, financing, private investment in the area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
HAMPTON CITY/HAMP-DUM SCH/HAMPTON FRKLN PRAIRIE UR TIF INCREM	35121	35122	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,976,500	0	0	0	1,976,500	0	1,976,500
Taxable	0	0	1,778,850	0	0	0	1,778,850	0	1,778,850
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	0		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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TIF Taxing District Data Collection

Local Government Name: HAMPTON (35G333)
 Urban Renewal Area: HAMPTON FRANKLIN PRAIRIE URBAN RENEWAL (35009)
 TIF Taxing District Name: HAMPTON CITY/HAMP-DUM SCH/HAMPTON FRKLN PRAIRIE UR TIF INCREM
 TIF Taxing District Inc. Number: 35122
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2000

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,976,500	0	0	0	1,976,500	0	1,976,500
Taxable	0	0	1,778,850	0	0	0	1,778,850	0	1,778,850
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	1,778,850	0	1,778,850	61,669

FY 2016 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: HAMPTON (35G333)
 Urban Renewal Area: HAMPTON SOUTH URBAN RENEWAL
 UR Area Number: 35010
 UR Area Creation Date: 08/2001

UR Area Purpose: To provide for the development of the area, stimulate private and public investment, create new businesses and expansion of existing businesses, job creation for city residents.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
HAMPTON CITY/HAMP-DUM SCH/HAMPTON SOUTH UR TIF INCREM	35123	35124	0
HAMPTON CITY AG/HAMP-DUM SCH/HAMPTON SOUTH UR TIF INCREM	35125	35126	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	267,500	4,093,400	7,348,500	207,500	0	-18,520	11,898,380	0	11,898,380
Taxable	119,579	2,281,392	6,613,650	186,750	0	-18,520	9,182,851	0	9,182,851
Homestead Credits									41

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

0

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

0

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

TIF Taxing District Data Collection

Local Government Name: HAMPTON (35G333)
 Urban Renewal Area: HAMPTON SOUTH URBAN RENEWAL (35010)
 TIF Taxing District Name: HAMPTON CITY/HAMP-DUM SCH/HAMPTON SOUTH UR TIF INCREM
 TIF Taxing District Inc. Number: 35124
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2021

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2001

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,093,400	7,348,500	207,500	0	-18,520	11,630,880	0	11,630,880
Taxable	0	2,281,392	6,613,650	186,750	0	-18,520	9,063,272	0	9,063,272
Homestead Credits									41

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	5,585,317	6,064,083	0	6,064,083	210,228

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: HAMPTON (35G333)
 Urban Renewal Area: HAMPTON SOUTH URBAN RENEWAL (35010)
 TIF Taxing District Name: HAMPTON CITY AG/HAMP-DUM SCH/HAMPTON SOUTH UR TIF INCREM
 TIF Taxing District Inc. Number: 35126
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2021

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2001

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	267,500	0	0	0	0	0	267,500	0	267,500
Taxable	119,579	0	0	0	0	0	119,579	0	119,579
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	113,756	119,579	0	119,579	2,926

FY 2016 TIF Revenue Received: 0